

## FOR IMMEDIATE RELEASE

### CONTACT INFORMATION

#### August Consulting

Tel: (65) 6733 8873 Fax: (65) 6733 9913

HO See Kim, [seekim@august.com.sg](mailto:seekim@august.com.sg)

FOO Yiting, [yiting@august.com.sg](mailto:yiting@august.com.sg)

#### First REIT

Tel: (65) 6435 0168 Fax: (65) 6435 0167

Victor TAN, [victortan@first-reit.com](mailto:victortan@first-reit.com)

## First REIT opens its first and largest private comprehensive cancer centre, MRCCC in Indonesia

- *Officially opened by President of Republic of Indonesia, DR. H. Susilo Bambang Yudhoyono*

**SINGAPORE – 8 July 2011** – Bowsprit Capital Corporation Limited, the manager of First Real Estate Investment Trust (“**First REIT**” and as manager of First REIT, the “**Manager**”), Singapore’s first healthcare real estate investment trust, is pleased to announce the official opening of its Indonesian property, the Mochtar Riady Comprehensive Cancer Centre (“**MRCCC**”).



Graced by the President of Republic of Indonesia, DR. H. Susilo Bambang Yudhoyono, the opening ceremony yesterday was also attended by the First Lady, the Minister of Health and other Ministers from the Second United Indonesia Cabinet, Members of House Representative (DPR), Ambassadors, the Governor of DKI Jakarta and the ranks, Directors of state and private hospitals in Jakarta, senior doctors and specialists organizations, Lippo Group’s top executives and other invitees.



### **About Mochtar Riady Comprehensive Cancer Centre**

Located in the heart of Central Jakarta, the 29-storey MRCCC is the first of such facilities in Indonesia that specialises in cancer diagnostic and treatment.

The hospital is also the first to offer palliative care and an oncology wellness centre, high dose brachytherapy, radioimmuno therapy, radiopeptide therapy, molecular imaging with PET, CT and SPECT scanning capabilities.

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### **About First REIT**

*First REIT is Singapore's first healthcare real estate investment trust that aims to invest in a diversified portfolio of income-producing real estate and/or real estate-related assets in Asia that are primarily used for healthcare and/or healthcare-related purposes.*

*Managed by Bowsprit Capital Corporation Limited, First REIT's portfolio consists of a total of nine properties (the "Existing Portfolio") with six properties located in Indonesia, namely 1) **Siloam Hospitals Lippo Village**, 2) **Siloam Hospitals Kebon Jeruk**, 3) **Siloam Hospitals Surabaya**, 4) **Imperial Aryaduta Hotel & Country Club**, 5) **Mochtar Riady Comprehensive Cancer Centre**, and 6) **Siloam Hospitals Lippo Cikarang** and three properties located in Singapore, namely 1) **Pacific Healthcare Nursing Home @ Bukit Merah**, 2) **Pacific Healthcare Nursing Home II @ Bukit Panjang** and 3) **The Lentor Residence**.*

*Its Indonesian assets are operated by PT Siloam International Hospitals, a wholly-owned subsidiary of PT Lippo Karawaci Tbk, a strong brand name in the Indonesian healthcare industry supported by a team of international healthcare professionals. In Singapore, the nursing homes at Bukit Merah and Bukit Panjang are operated by Pacific Healthcare Nursing Home Pte. Ltd. and Pacific Eldercare and Nursing Pte. Ltd. respectively. Both operators are companies in which Pacific Healthcare Holdings Limited have substantial interest. The Lentor Residence is operated by First Lentor Residence Pte. Ltd..*

*Through First REIT, investors can participate in an asset class that has a focus on Asia's growing healthcare sector, which is boosted by an increase in life expectancy in Indonesia and the rest of Southeast Asia.*

### **Important Notice**

The value of units in First REIT ("Units") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of First REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of First REIT is not necessarily indicative of the future performance of First REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.