



(Constituted in the Republic of Singapore pursuant to  
A trust deed dated 19 October 2006)

## ANNOUNCEMENT

### COMPLETION OF ACQUISITION OF SILOAM HOSPITALS BALI

#### 1. Completion of Acquisition of Siloam Hospitals Bali

Further to the announcements by Bowsprit Capital Corporation Limited, in its capacity as manager of First Real Estate Investment Trust ("**First REIT**", and as manager of First REIT, the "**Manager**"):

- (i) dated 27 March 2013 in relation to, among others, the entering into of the conditional sale and purchase agreements in respect of:
  - (a) Siloam Hospitals Bali, which is located at Jalan Sunset Road No. 818, Kuta, Badung, Bali 80361, Indonesia ("**SHBL**"); and
  - (b) Siloam Hospitals TB Simatupang, which is located at Jalan Letjend. TB Simatupang/Jalan R.A. Kartini No. 8, RT 010/RW 04, Cilandak, Jakarta Selatan, Indonesia ("**SHTS**"),
- (ii) dated 29 April 2013 in relation to the approval of unitholders of First REIT of, among others, the acquisitions of SHBL and SHTS from an interested person (as defined in Appendix 6 of the Code of Collective Investment Schemes issued by the Monetary Authority of Singapore),

the Manager is pleased to announce the completion of the acquisition of SHBL (the "**SHBL Acquisition**").

With the completion of the SHBL Acquisition, First REIT's portfolio has been enlarged and now comprises 13 properties located in Indonesia, Singapore and South Korea.

The completion of the acquisition of SHTS will be announced in due course.

#### 2. Financing of SHBL Acquisition

The SHBL Acquisition is financed from a drawdown of S\$97,300,000 from a temporary bridging loan (the "**Bridging Loan**") obtained by First REIT<sup>1</sup>.

---

<sup>1</sup> As announced by the Manager on 9 May 2013, the net proceeds from the issue of the S\$100,000,000 4.125 per cent. Fixed Rate Notes due 2018 (after deducting issue expenses) will be applied towards repayment of the Bridging Loan.

By Order of the Board

Dr Ronnie Tan Keh Poo  
Chief Executive Officer  
Bowsprit Capital Corporation Limited  
(as manager of First Real Estate Investment Trust)  
(Company registration no. 200607070D)

13 May 2013

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of First REIT is not necessarily indicative of the future performance of First REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.