

Cash Dividend/ Distribution::Mandatory**Issuer & Securities**

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| Issuer | BOWSPRIT CAPITAL CORPORATION LIMITED |
| Security | FIRST REAL ESTATE INV TRUST - SG1U27933225 - AW9U |

Announcement Details

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| Announcement Title | Mandatory Cash Dividend/ Distribution |
| Date & Time of Broadcast | 15-Jul-2014 17:27:14 |
| Status | New |
| Corporate Action Reference | SG140715DVCAVJPC |
| Submitted By (Co./ Ind. Name) | Dr Ronnie Tan Keh Poo |
| Designation | Chief Executive Officer |
| Dividend/ Distribution Number | Not Applicable |
| Declared Dividend Rate (Per Share) | SGD 0.0128 |
| Dividend/ Distribution Period | 01/04/2014-30/06/2014 |
| Number of Days | 91 |

Event Narrative

| Narrative Type | Narrative Text |
|-----------------------|---|
| Additional Text | First Real Estate Investment Trust ("First REIT") has announced a distribution of 2.00 cents per unit in First REIT for the period from 1 April 2014 to 30 June 2014, comprising a taxable income component of 0.07 cent per unit, a tax-exempt income component of 1.28 cents per unit and a capital component of 0.65 cent per unit. Please see attached. |
| Taxation Conditions | The tax-exempt component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source from this component. |

Event Dates

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|-----------------------------|---------------------|
| Record Date and Time | 23/07/2014 17:00:00 |
| Ex Date | 21/07/2014 |

Dividend Details

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|---------------------|--------------|
| Payment Type | Tax Exempted |
| Pay Date | 29/08/2014 |

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| Attachments | @First REIT Notice of BCD and Application of DRP for 2Q2014 Announcement Final .pdf Total size =297K |
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