

## Cash Dividend/ Distribution::Mandatory

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	BOWSPRIT CAPITAL CORPORATION LIMITED
<b>Security</b>	FIRST REAL ESTATE INV TRUST - SG1U27933225 - AW9U

## Announcement Details

<b>Announcement Title</b>	Mandatory Cash Dividend/ Distribution
<b>Date &amp; Time of Broadcast</b>	17-Jan-2018 20:39:48
<b>Status</b>	New
<b>Corporate Action Reference</b>	SG180117DVCAH29Z
<b>Submitted By (Co./ Ind. Name)</b>	Victor Tan Kok Mian
<b>Designation</b>	Executive Director and Chief Executive Officer
<b>Dividend/ Distribution Number</b>	Not Applicable
<b>Declared Dividend/ Distribution Rate (Per Share/ Unit)</b>	SGD 0.0008
<b>Dividend/ Distribution Period</b>	01/10/2017 TO 31/12/2017
<b>Number of Days</b>	92

## Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	First REIT has announced a distribution of 2.15 cents per unit in First REIT for the period from 1 October 2017 to 31 December 2017, comprising a taxable income component of 0.08 cents per unit, a tax-exempt income component of 1.12 cents per unit and a capital component of 0.95 cents per unit.
Taxation Conditions	Tax will be deducted at source from the taxable income component in certain circumstances.

## Event Dates

<b>Record Date and Time</b>	25/01/2018 17:00:00
<b>Ex Date</b>	23/01/2018

## Dividend Details

<b>Payment Type</b>	Payment Rate in Gross
<b>Taxable</b>	Yes
<b>Gross Rate (Per Share)</b>	SGD 0.0008
<b>Net Rate (Per Share)</b>	SGD 0.0008
<b>Pay Date</b>	28/02/2018
<b>Gross Rate Status</b>	Actual Rate

<b>Attachments</b>	<p><a href="#">First REIT Notice of BCD and Application of DRP for 4Q2017.pdf</a></p> <p>Total size =263K</p>
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Applicable for REITs/ Business Trusts/ Stapled Securities