

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006)

BOWSPRIT CAPITAL CORPORATION LIMITED

Company Registration No.: 200607070D (As Manager Of First Real Estate Investment Trust)

DATE OF RELEASE OF 1st QUARTER 2009 FINANCIAL RESULTS

Bowsprit Capital Corporation Limited, as Manager of First Real Estate Investment Trust ("First REIT") will be announcing the unaudited financial results of First REIT for the 1st quarter ended 31 March 2009 on Thursday, 23 April 2009.

By order of the Board

Dr Ronnie Tan Keh Poo Chief Executive Officer Bowsprit Capital Corporation Limited As Manager of First REIT

14 April 2009.