



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006)

BOWSPRIT CAPITAL CORPORATION LIMITED

Company Registration No.: 200607070D
(As Manager Of First Real Estate Investment Trust)

DATE OF RELEASE OF FULL YEAR 2009 FINANCIAL RESULTS

Bowsprit Capital Corporation Limited, as Manager of First Real Estate Investment Trust ("First REIT") will be announcing the unaudited financial results of First REIT for the fourth quarter and full year ended 31 December 2009 on Friday, 22 January 2010.

By order of the Board

Dr Ronnie Tan Keh Poo
Chief Executive Officer
Bowsprit Capital Corporation Limited
As Manager of First REIT

12 January 2010