


FIRST REIT
FIRST REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

Last Day To Subscribe!
Applications close today at:

- 5:00 pm via CDP
- 9:30 pm via ATM

REMINDER

CLOSING DATE AND TIME FOR APPLICATIONS FOR UNDERWRITTEN RENOUNCEABLE RIGHTS UNITS

Bowsprit Capital Corporation Limited, in its capacity as manager of First Real Estate Investment Trust (“**First REIT**”) and as manager of First REIT, the “**Manager**”), wishes to remind Unitholders and purchasers of Rights Entitlements that the last date and time for the acceptance and payment for the Rights Issue are as follows:

- (A) **5.00 p.m. on 22 December 2010, Wednesday** if acceptances are made by hand through the CDP in accordance with the respective application forms for the Rights Units and Excess Rights Units and Rights Units to be issued to purchasers of the Rights Entitlements under the Rights Issue traded on the SGX-ST; and
- (B) **9.30 p.m. on 22 December 2010, Wednesday** for **Electronic Applications** through the ATMs of DBS Bank Ltd (including POSB), Oversea-Chinese Banking Corporation Limited and/or United Overseas Bank Limited and its subsidiary, Far Eastern Bank Limited.

IMPORTANT NOTICE

Capitalised terms not otherwise defined in this advertisement shall have the same meanings given in the Offer Information Statement lodged with the Monetary Authority of Singapore (the “**Authority**”) on 6 December 2010.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This advertisement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of First REIT is not necessarily indicative of the future performance of First REIT.

An offering of Rights Units is made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Right Units under the Rights Issue.

The Offer Information Statement may be accessed online at the website of the Authority at www.mas.gov.sg. The Authority assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the Authority’s website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The Authority has not, in any way, considered the investment merits of First REIT. This advertisement is **qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement.**

