

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006)

BOWSPRIT CAPITAL CORPORATION LIMITED

Company Registration No.: 200607070D (As Manager of First Real Estate Investment Trust)

DATE OF RELEASE OF FIRST QUARTER 2011 FINANCIAL RESULTS

Bowsprit Capital Corporation Limited, as Manager of First Real Estate Investment Trust ("**First REIT**") will be announcing the unaudited financial results of First REIT for the first quarter ended 31 March 2011 on Wednesday, 20 April 2011.

By order of the Board

Dr Ronnie Tan Keh Poo Chief Executive Officer Bowsprit Capital Corporation Limited As Manager of First REIT

14 April 2011