



(Constituted in the Republic of Singapore pursuant to
A trust deed dated 19 October 2006)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 29 APRIL 2013

The Board of Directors of Bowsprit Capital Corporation Limited, as Manager of First Real Estate Investment Trust (“**First REIT**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Unitholders of First REIT held on 29 April 2013, all resolutions as set out in the Notice of EGM dated 12 April 2013 were duly passed.

The results of the poll are set out below:

Resolutions	FOR		AGAINST		TOTAL NO. OF VALID UNITS CAST	
	No. of Units	Percentage (%)	No. of Units	Percentage (%)	No. of Units	Percentage (%)
Resolution 1: The SHBL Acquisition	70,044,640	99.89	76,000	0.11	70,120,640	100
Resolution 2: The SHTS Acquisition	70,049,640	99.90	71,000	0.10	70,120,640	100
Resolution 3: The proposed issuance of the Consideration Units	68,943,640	99.86	99,000	0.14	69,042,640	100
Resolution 4: The Whitewash Resolution	68,755,640	99.80	136,000	0.20	68,891,640	100

By Order of the Board of
Bowsprit Capital Corporation Limited
(As Manager of First REIT)

Dr Ronnie Tan Keh Poo
Chief Executive Officer

29 April 2013