

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006) (as amended)

DATE OF RELEASE OF SECOND QUARTER 2013 FINANCIAL RESULTS

Bowsprit Capital Corporation Limited, as manager of First Real Estate Investment Trust ("First REIT") will be announcing the unaudited financial results of First REIT for the second quarter ended 30 June 2013 on Friday, 26 July 2013.

By Order of the Board

Dr Ronnie Tan Keh Poo Chief Executive Officer Bowsprit Capital Corporation Limited (as manager of First Real Estate Investment Trust) (Company registration no. 200607070D)

16 July 2013