



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

## ANNOUNCEMENT

### ENTRY INTO AGREEMENTS RELATING TO THE ACQUISITION OF SILOAM HOSPITALS PURWAKARTA

Further to the announcement dated 13 March 2014 in relation to the proposed acquisition of Siloam Hospitals Purwakarta ("**SHPW**", and the proposed acquisition of SHPW, the "**Proposed Acquisition**"), the circular to unitholders of First Real Estate Investment Trust ("**First REIT**") dated 11 April 2014 in respect of the Proposed Acquisition, and the announcement dated 30 April 2014 in relation to the results of the extraordinary general meeting of unitholders of First REIT, Bowsprit Capital Corporation Limited, in its capacity as manager of First REIT (the "**Manager**"), wishes to announce that:

- (i) PT Eka Dasa Parinama ("**PT EDP**"), a limited liability company incorporated in Indonesia and an indirect wholly-owned subsidiary of First REIT, has today entered into a new conditional sale and purchase agreement (the "**New SHPW CSPA**") with PT Purimas Elok Asri ("**PT PEA**"). Upon completion of the Proposed Acquisition, First REIT will hold SHPW through PT EDP;
- (ii) PT EDP has today entered into a master lease agreement, as the master lessor of SHPW, with PT. Metropolis Propertindo Utama ("**PT MPU**"), as the master lessee of SHPW, pursuant to which a master lease in relation to SHPW will be granted to PT MPU for a lease term of 15 years commencing from the date of completion of the Proposed Acquisition, with an option to renew the master lease for a further term of 15 years;
- (iii) Finura Investments Pte. Ltd. (a wholly-owned subsidiary of First REIT) ("**Finura Investments**") has today entered into a termination agreement to terminate the conditional sale and purchase agreement dated 12 March 2014 between Finura Investments and PT PEA; and
- (iv) HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of First REIT (the "**Trustee**"), has today entered into a deed of indemnity with PT MPU, pursuant to which PT MPU will, subject to certain conditions, indemnify the Trustee against liabilities or damages suffered by the Trustee arising from the Proposed Acquisition.

By Order of the Board

Dr Ronnie Tan Keh Poo  
Chief Executive Officer and Director  
Bowsprit Capital Corporation Limited  
(as manager of First Real Estate Investment Trust)  
(Company registration no. 200607070D)

5 May 2014

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

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This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.