

For Immediate Release

First REIT secures two loan facilities from CIMB

- *The total funds from the facilities of S\$45 million will be used for general corporate funding, working capital and to refinance existing debts*
- *No short-term refinancing needs until 2017*

SINGAPORE – 30 December 2014 – Bowsprit Capital Corporation Limited (“Bowsprit”), as manager of **First Real Estate Investment Trust (“First REIT”** and as manager of First REIT, the **“Manager”**), today announced that it has secured a Term Loan Facility (**“TLF”**) and a Revolving Loan Facility (**“RLF”**) from CIMB Bank Berhad, Singapore Branch (**“CIMB”** or **“The Bank”**) through its trustee, HSBC Institutional Trust Services (Singapore) Limited.

The TLF of S\$26.5 million has a maturity of up to 60 months from the date of the signing of the facility agreement (**“Signing Date”**). Subject to conditions, the TLF will be available for drawdown from up to three months from the Signing Date. The TLF will be used to refinance existing debts including a bridge loan facility from CIMB.

The RLF of S\$18.5 million with a maturity of up to 60 months from the Signing Date, will be available for drawdown during its tenure, subject to conditions. The RLF will be used for general corporate funding and working capital requirements, which may include funding near term asset enhancement initiatives.

The TLF and RLF will be secured by the mortgage of Siloam Hospitals Kebon Jeruk and Siloam Hospitals Purwakarta, amongst others.

Dr Ronnie Tan, Chief Executive Officer of Bowsprit Capital Corporation Limited, the Manager of First REIT said, “These two loan facilities will contribute towards our operational and financing needs and we are thankful to CIMB for offering them at very competitive rates. First REIT has been relentless in expanding our portfolio and asset value with the acquisition of four yield-accretive properties in the last two years, which also includes our recently acquired Siloam Sriwijaya located in South Sumatra. This has bolstered our asset base by 3.54% from S\$1.13 billion to S\$1.17 billion. Going forward, the Trust will continue to strengthen our asset base, which in turn, will enhance our overall capital management flexibility.”

With these facilities, First REIT will maintain its position of having no short-term refinancing needs until 2017.

The TLF and RLF are subject to various conditions, including the satisfactory completion of legal documentation.

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About First REIT

First Real Estate Investment Trust (“First REIT”) is a real estate investment trust constituted by the Trust Deed entered into on 19 October 2006 between Bowsprit Capital Corporation Limited as the Manager and HSBC Institutional Trust Services (Singapore) Limited as the Trustee. First REIT was listed on the Singapore Exchange Securities Trading Limited on 11 December 2006.

First REIT is Singapore’s first healthcare real estate investment trust that aims to invest in a diversified portfolio of income-producing real estate and / or real estate-related assets in Asia that are primarily used for healthcare and / or healthcare-related purposes.

Managed by Bowsprit Capital Corporation Limited, First REIT's portfolio consists of 16 properties located in Indonesia, Singapore and South Korea, namely 1) Siloam Hospitals Lippo Village, 2) Siloam Hospitals Kebon Jeruk, 3) Siloam Hospitals Surabaya, 4) Imperial Aryaduta Hotel & Country Club, 5) Mochtar Riady Comprehensive Cancer Centre, 6) Siloam Hospitals Lippo Cikarang, 7) Siloam Hospitals Manado & Hotel Aryaduta Manado, 8) Siloam Hospitals Makassar, 9) Siloam Hospitals Bali, 10) Siloam Hospitals TB Simatupang, 11) Siloam Hospitals Purwakarta, 12) Siloam Sriwijaya, 13) Pacific Healthcare Nursing Home @ Bukit Merah, 14) Pacific Healthcare Nursing Home II @ Bukit Panjang, 15) The Lentor Residence and 16) Sarang Hospital.

Its hospital assets in Indonesia are operated by PT Siloam International Hospitals Tbk, a subsidiary of PT Lippo Karawaci Tbk., a strong brand name in the Indonesian healthcare industry supported by a team of international healthcare professionals, whereas the Imperial Aryaduta Hotel & Country Club & Hotel Aryaduta Manado are operated by The Aryaduta Hotel & Resort Group. In Singapore, the nursing homes at Bukit Merah and Bukit Panjang are operated by Pacific Healthcare Nursing Home Pte. Ltd. and Pacific Eldercare and Nursing Pte. Ltd. respectively. The Lentor Residence is operated by First Lentor Residence Pte. Ltd. Sarang Hospital in South Korea is managed by a private doctor.

Through First REIT, investors can participate in an asset class that has a focus towards Asia's growing healthcare sector, which is boosted by an increase in life expectancy in Indonesia and the rest of Southeast Asia.

IMPORTANT NOTICE

The value of units in First REIT ("Units") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of First REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of First REIT is not necessarily indicative of the future performance of First REIT. This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.