



(Constituted in the Republic of Singapore pursuant to
A trust deed dated 19 October 2006)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 APRIL 2015

The Board of Directors of Bowsprit Capital Corporation Limited, as Manager of First Real Estate Investment Trust (“**First REIT**”), wishes to announce that at the Annual General Meeting (“**AGM**”) of the Unitholders of First REIT held on 30 April 2015, all resolutions as set out in the Notice of AGM dated 13 April 2015 were duly passed.

The results of the poll are set out below:

Resolutions	FOR		AGAINST		TOTAL NO. OF VALID UNITS CAST	
	No. of Units	Percentage (%)	No. of Units	Percentage (%)	No. of Units	Percentage (%)
<u>Resolution 1:</u> Report of the Trustee, the Statement by the Manager, the Audited Financial Statements of First REIT for the financial year ended 31 December 2014 and the Auditors’ Report thereon	355,082,379	100%	-	-	355,082,379	100%
<u>Resolution 2:</u> Re-appointment of RSM Chio Lim LLP as Auditors of First REIT and authorise the Manager to fix the Auditors’ remuneration	355,082,379	100%	-	-	355,082,379	100%
<u>Resolution 3:</u> Authority to the Manager to issue new Units and to make or grant convertible instruments	324,072,731	91.27%	31,009,648	8.73%	355,082,379	100%

By Order of the Board of
Bowsprit Capital Corporation Limited
(As Manager of First REIT)

Dr Ronnie Tan Keh Poo
Chief Executive Officer

30 April 2015