



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 19 APRIL 2016

The Board of Directors of Bowsprit Capital Corporation Limited, as Manager of First Real Estate Investment Trust ("First REIT"), wishes to announce that at the Annual General Meeting ("AGM") of the Unitholders of First REIT held on 19 April 2016, all resolutions as set out in the Notice of AGM dated 1 April 2016 were duly passed.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of First REIT:

Resolutions	TOTAL NO. OF VALID UNITS CAST	FOR		AGAINST	
		No. of units	Percentage (%)	No. of units	Percentage (%)
<u>Ordinary Resolution 1:</u> Report of the Trustee, the Statement by the Manager, the Audited Financial Statements of First REIT for the financial year ended 31 December 2015 and the Auditors' Report thereon	383,123,871	383,123,871	100.00	0	0.00
<u>Ordinary Resolution 2:</u> Re-appointment of RSM Chio Lim LLP as Auditors of First REIT and authorise the Manager to fix the Auditors' remuneration	383,123,871	383,042,671	99.98	81,200	0.02
<u>Ordinary Resolution 3:</u> Authority to the Manager to issue new Units and to make or grant convertible instruments	383,070,871	377,697,662	98.60	5,373,209	1.40

By Order of the Board

Dr Ronnie Tan Keh Poo  
 Chief Executive Officer  
 Bowsprit Capital Corporation Limited  
 (As Manager of First REIT)  
 (Company registration no. 200607070D)

19 April 2016