



FIRST REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

REDESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER TO CHIEF EXECUTIVE OFFICER

The Board of Directors of Bowsprit Capital Corporation Limited, in its capacity as manager of First Real Estate Investment Trust ("**First REIT**", and as manager of First REIT, the "**Manager**"), wishes to announce the redesignation of Tan Kok Mian Victor (Chen Guomin Victor) from Acting Chief Executive Officer ("**Acting CEO**") to Chief Executive Officer ("**CEO**") of the Company with effect from 19 September 2017.

Following the above redesignation, the composition of the Board of Directors of the Company remains unchanged, as follows:

Mr Carl Gabriel Florian Stubbe	- Non-Executive Non-Independent Director
Mr Tan Kok Mian Victor (Chen Guomin Victor)	- Executive Director and Chief Executive Officer
Mr Wong Gang	- Independent Director
Mr Tan Chuan Lye	- Lead Independent Director
Mr Ketut Budi Wijaya	- Non-Executive Non-Independent Director

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr Tan has been released to the SGX-ST on 19 May 2017 during his appointment as Acting CEO. There are no changes to the details presented therein except for his designation.

By Order of the Board

Victor Lai Kuan Loong
Company Secretary
Bowsprit Capital Corporation Limited
(Company Registration No: 200607070D)
As Manager of First Real Estate Investment Trust

19 September 2017