

FIRST REIT

FIRST REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to
A trust deed dated 19 October 2006 (as amended))

SILOAM HOSPITALS SURABAYA - ROAD SUBSIDENCE ON GUBENG HIGHWAY, SURABAYA, INDONESIA

Bowsprit Capital Corporation Limited, as manager (the “**Manager**”) of First Real Estate Investment Trust (“**First REIT**”), wishes to announce that the operations of First REIT’s property in Surabaya, namely Siloam Hospitals Surabaya, was not affected by the road subsidence that took place on Tuesday, 18 December 2018 along Gubeng Highway, Surabaya, which is in close proximity to Siloam Hospitals Surabaya. The hospital operator has assured that all patients in their care remain in safe condition and the hospital’s operations are continuing normally.

The Manager understands that repairs and investigations in relation to the road subsidence are currently ongoing, the Manager is monitoring the situation closely and will provide an update as and when there are any material developments.

As first announced on 21 October 2015, First REIT has sold a portion of the land adjacent to Siloam Hospitals Surabaya to a subsidiary of its sponsor, PT Lippo Karawaci Tbk (the “**Sponsor**”) in connection with the development works being undertaken by the Sponsor to develop a new hospital. Please refer to the circular dated 14 December 2015 issued by the Manager for further details.

By Order of the Board

Tan Kok Mian Victor
Executive Director and Chief Executive Officer
Bowsprit Capital Corporation Limited
(Company Registration No. 200607070D)
As Manager of First Real Estate Investment Trust

21 December 2018

Important Notice

The value of units in First REIT (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.



This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of First REIT is not necessarily indicative of the future performance of First REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.