

FIRST REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

Date: 7 April 2020

Dear Unitholder,

As part of our environmental initiative and as previously approved by Unitholders, we are pleased to present to you the electronic copy of First Real Estate Investment Trust's Annual Report FY2019 which has been made available for viewing and download at http://www.first-reit.com/ir_ar.html.

If you wish to receive a printed copy of the Annual Report FY2019, please complete the Request Form as attached and return it to us by mail no later than 30 April 2020.

The Notice of Annual General Meeting ("AGM"), Proxy Form and any accompanying documents will be sent to you separately at a later date. In view of the safe distancing measures put in place by the Government due to the COVID-19 outbreak, and the guidance issued by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation on 25 March 2020, we are re-assessing our AGM arrangement and will provide an update via the Manager's website at www.first-reit.com and SGXNET as soon as possible.

Kindly note that by providing us with the information required in the Request Form, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your submitted Request Form or which is otherwise collected from you (or your authorised representative(s)) for the purpose of processing and effecting your request.

Yours faithfully,
For and on behalf of
Bowsprit Capital Corporation Limited
(as manager of First REIT)

Tan Lay Hong
Company Secretary

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REQUEST FORM

To: Bowsprit Capital Corporation Limited (as manager of First REIT)

Please send me/us a printed copy of First REIT's Annual Report FY2019

Name(s) of Unitholder(s):

Address:

The Units are held by me/us under or through*:

CDP Account

CPFIS Account

** Please tick*

Signature(s):

Contact No.:

Email Address:

Date:

Note: We regret that incomplete or incorrectly completed forms will not be processed.

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**BUSINESS REPLY SERVICE
PERMIT NO. 09058**



The Company Secretary
Bowsprit Capital Corporation Limited
(as manager of First Real Estate Investment Trust)
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

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