



FIRST REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

**ANNOUNCEMENT
RESULTS OF THE ANNUAL GENERAL MEETING OF
UNITHOLDERS HELD ON 27 APRIL 2021**

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the Notice of Annual General Meeting (“AGM”) of First Real Estate Investment Trust (“First REIT”) dated 5 April 2021 (“Notice of AGM”).

First REIT Management Limited, as manager of First REIT (the “Manager”), wishes to announce that all resolutions as set out in the Notice of AGM and put to vote at the AGM by way of poll, were passed by the unitholders of First REIT at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of Units represented by votes for and against the resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Statement of the Trustee, the Statement by the Manager, the Audited Financial Statements of First REIT for the financial year ended 31 December 2020 and the Auditors’ Report thereon.	586,026,308	583,348,611	99.54	2,677,697	0.46

Resolution number and details	Total number of Units represented by votes for and against the resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Extraordinary Resolution 2: Appointment of KPMG LLP as Auditors of First REIT to hold office until the conclusion of the next AGM of First REIT in place of the retiring Auditors, RSM Chio Lim LLP, and to authorise the Manager to fix their remuneration	586,026,308	582,437,011	99.39	3,589,297	0.61
Ordinary Resolution 3: Authority to the Manager to issue new Units and to make or grant convertible instruments	586,026,308	574,061,031	97.96	11,965,277	2.04

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Units held and the individual resolutions on which they are required to abstain from voting:

No persons were required to abstain from voting on any of the resolutions at the AGM.

(c) Name of firm and/or person appointed as scrutineer:

RHT Governance, Risk & Compliance (Singapore) Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board
First REIT Management Limited
(in its capacity as manager of First REIT)
(Company Registration No: 200607070D)

Tan Kok Mian Victor
Executive Director and Chief Executive Officer

27 April 2021

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of First REIT is not necessarily indicative of the future performance of First REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.