



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 5 June 2006 (as amended, restated and supplemented))

COMPLETION OF DIVESTMENT OF SARANG HOSPITAL AND ENTIRE SHAREHOLDING INTEREST IN KALMORE (KOREA) LIMITED

First REIT Management Limited, as manager (the “**Manager**”) of First Real Estate Investment Trust (“**First REIT**”), refers to its announcement dated 19 July 2021 in relation to First REIT’s wholly-owned subsidiaries entering into conditional sale and purchase agreements in relation to the sale of the property known as “Sarang Hospital” and all of the shares of Kalmore (Korea) Limited (the “**Divestment**”). The Manager is pleased to announce that the Divestment has been completed today.

By Order of the Board

Tan Kok Mian Victor
Executive Director and Chief Executive Officer
First REIT Management Limited
(Company registration no. 200607070D)
As Manager of First Real Estate Investment Trust

31 August 2021

IMPORTANT NOTICE

The value of the units in First REIT (“**Units**”) and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager, or Perpetual (Asia) Limited (as trustee of First REIT). An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeems or purchases their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.