

FIRST REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))
Managed by First REIT Management Limited
(as manager of First Real Estate Investment Trust)
(Company Registration No. 200607070D)

PROXY FORM EXTRAORDINARY GENERAL MEETING

IMPORTANT:

1. This Proxy Form may be accessed at First Real Estate Investment Trust's ("**First REIT**") website at https://www.first-reit.com/ir_egm.html, and will be made available on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements>.
2. This Proxy Form is not valid for use by CPF investors and shall be ineffective for all intents and purposes if used or is purported to be used by them.
3. **PLEASE READ THE NOTES TO THE PROXY FORM.**

Personal data privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s), the unitholder accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 30 June 2022.

IMPORTANT:

1. The Extraordinary General Meeting ("**EGM**") is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (as amended). In addition to printed copies of the Notice of Extraordinary General Meeting dated 30 June 2022 which will be sent to unitholders, the Notice of Extraordinary General Meeting will also be available through electronic means via publication on First REIT's website at the URL https://www.first-reit.com/ir_egm.html, and will also be made available on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcastor live audio-only stream), submission of questions to the Chairman of the EGM in advance of, or "live" at, the EGM, addressing of substantial and relevant questions and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the accompanying First REIT announcement dated 30 June 2022. This announcement may be accessed at First REIT's website at the URL https://www.first-reit.com/ir_egm.html and also on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>.
3. **Due to the current COVID-19 situation in Singapore, a Unitholder will not be able to attend the EGM in person. A Unitholder (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such Unitholder wishes to exercise his/her/its voting rights at the EGM.**
4. Unitholders who hold their Units through relevant intermediaries as defined in Section 181 of the Companies Act 1967 and who wish to exercise their votes by appointing the Chairman of the EGM as proxy should approach their respective relevant intermediaries as soon as possible to submit their voting instructions. CPF and SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **Thursday, 14 July 2022**, being seven (7) working days before the date of the EGM.
5. By submitting an instrument appointing the Chairman of the EGM as proxy ("**Proxy Form**"), the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 30 June 2022.
6. **Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the EGM as a Unitholder's proxy to attend, speak and vote on his/her/its behalf at the EGM.**

I/We _____ (Name(s)) _____ (NRIC No./Passport No./Company Registration No.) of _____ (Address) being a unitholder/unitholders of First REIT, hereby appoint the Chairman of the EGM as my/our proxy to attend, speak and vote for me/us on my/our behalf at the EGM of First REIT to be convened and held by way of electronic means on Monday, 25 July 2022 at 2:30 p.m. and at any adjournment thereof.

I/We direct the Chairman of the EGM as my/our proxy to vote for or against, or to abstain from voting on, the resolution to be proposed at the EGM as indicated hereunder.

	Resolution	No. of Votes For*	No. of Votes Against*	Abstain
	ORDINARY RESOLUTION			
1	To approve the Proposed Divestment, as an Interested Person Transaction			

* *Voting will be conducted by poll. If you wish the Chairman of the EGM as your proxy to cast all your votes "For" or "Against" the resolution, please indicate with a "✓" in the space provided under "For" or "Against". If you wish the Chairman of the EGM as your proxy to abstain from voting on the resolution, please indicate with a "✓" in the space provided under "Abstain". Alternatively, please indicate the number of Units that the Chairman of the EGM as your proxy is directed to vote "For" or "Against" or to abstain from voting. In the absence of specific directions in respect of the resolution, the appointment of the Chairman of the EGM as your proxy for the resolution will be treated as invalid.*

In keeping with our tradition of showing appreciation for our Unitholders' participation at the physical meetings, we will be sending a S\$15 NTUC FairPrice voucher to each Unitholder who holds Units through their securities accounts with The Central Depository (Pte) Limited ("**CDP**") (excluding securities sub-accounts) and participates in this virtual EGM by validly submitting their votes. Your completed Proxy Form must reach the Unit Registrar by 2:30 p.m. (Singapore time) on Friday, 22 July 2022 in order for your participation to be counted as valid (please see Note 3 for further details).

Dated this _____ day of _____ 2022

Total No. of Units held	
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Signature(s) of unitholder(s)/
Common Seal of Corporate Unitholder

IMPORTANT: Please read notes on the reverse side

Notes to the Proxy Form:

1. Due to the current COVID-19 situation in Singapore, a Unitholder will not be able to attend the EGM in person. If a Unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM. The Proxy Form will be sent to Unitholders and may be accessed at First REIT's website at https://www.first-reit.com/ir_egm.html, and will also be made available on the website of the SGX-ST at the URL <https://www.sgx.com/securities/company-announcements>. In appointing the Chairman of the EGM as proxy, a Unitholder must give specific instructions as to voting, or abstention from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

Unitholders who hold their Units through relevant intermediaries as defined in Section 181 of the Companies Act 1967 and who wish to exercise their votes by appointing the Chairman of the EGM as proxy should approach their respective relevant intermediaries as soon as possible to submit their voting instructions. CPF and SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **Thursday, 14 July 2022**, being seven (7) working days before the date of the EGM.

2. The Chairman of the EGM, as proxy, need not be a unitholder of First REIT.
3. The Proxy Form must be submitted by email or in hard copy form:

- (a) if by email, the Proxy Form must be received by Boardroom Corporate & Advisory Services Pte. Ltd. at FREGM2022@boardroomlimited.com; or
- (b) if in hard copy, sent by post to the office of First REIT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632,

in either case, by 2:30 p.m. (Singapore Time) on Friday, 22 July 2022.

A Unitholder who wishes to submit the Proxy Form must first fill in and/or download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Where the Proxy Form appointing the Chairman of the EGM as proxy is submitted by email, it must be authorised in the following manner:

- (i) by way of the affixation of an electronic signature by the appointor or his/her duly authorised attorney or, as the case may be, an officer or duly authorised attorney of a corporation; or

1st fold here

Affix
Postage
Stamp

The Company Secretary
First REIT Management Limited
(as manager of First Real Estate Investment Trust)
c/o Board Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue
#14-07 Keppel Bay Tower
Singapore 098632

2nd fold here

- (ii) by way of the appointor or his/her duly authorised attorney or, as the case may be, an officer or duly authorised attorney of a corporation signing the instrument under hand and submitting a scanned copy of the signed instrument by email.

Due to the current COVID-19 situation in Singapore, Unitholders are strongly encouraged to submit completed Proxy Forms electronically via email.

4. A Unitholder should insert the total number of Units held in the Proxy Form. If the Unitholder has Units entered against his/her/its name in the Depository Register maintained by CDP, he/she/it should insert that number of Units. If the Unitholder has Units registered in his/her/its name in the Register of Unitholders, he/she/it should insert that number of Units. If the Unitholder has Units entered against his/her/its name in the said Depository Register and Units registered in his/her/its name in the Register of Unitholders, he/she/it should insert the aggregate number of Units entered against his/her/its name in the Depository Register and registered in his/her/its name in the Register of Unitholders. If no number is inserted, the Proxy Form will be deemed to relate to all the Units held by the Unitholder.
5. The Proxy Form must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney duly authorised. Where the Proxy Form is executed by an attorney on behalf of the appointor, the letter or power of attorney or a notarially certified copy thereof must be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.
6. A corporation, being a Unitholder, may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the EGM and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
7. The Manager shall be entitled to reject a Proxy Form which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of Units entered in the Depository Register, the Manager may reject a Proxy Form if the Unitholder, being the appointor, is not shown to have Units entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Manager.