



(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

COMPLETION OF THE ACQUISITION OF TWO NURSING HOMES LOCATED IN JAPAN

First REIT Management Limited, as manager (the “**Manager**”) of First Real Estate Investment Trust (“**First REIT**”), refers to its announcement and press release dated 21 September 2022 in relation to the acquisition of Medical Rehabilitation Home Bon Séjour Komaki (the “**Komaki Property**”) and Loyal Residence Ayase (the “**Ayase Property**”) by First REIT Japan 2 GK from Healthcare & Medical Investment Corporation and Godo Kaisha Trinity Hawaii respectively and its announcement dated 27 September 2022 in relation to the completion of the acquisition of the Komaki Property. The Manager is pleased to announce that the acquisition of the Ayase Property has been completed today.

By Order of the Board

Tan Kok Mian Victor
Executive Director and Chief Executive Officer
First REIT Management Limited
(Company registration no. 200607070D)
As Manager of First Real Estate Investment Trust

29 September 2022

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in First REIT (“**Units**”).

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of First REIT is not necessarily indicative of the future performance of First REIT.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.