

**FIRST REAL ESTATE INVESTMENT TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 October 2006 (as amended))

**PROXY FORM  
ANNUAL GENERAL MEETING****IMPORTANT:**

- The Annual General Meeting (“AGM”) will be held, in a wholly physical format, at Hilton Singapore Orchard (333 Orchard Road, Singapore 238867), Grand Ballroom, Level 6, Orchard Wing on Tuesday, 29 April 2025 at 10.00 a.m. **There will be no option for unitholders of First Real Estate Investment Trust (“First REIT” and the unitholders of First REIT, the “Unitholders”) to participate virtually.**
- Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of a proxy(ies).
- This Proxy Form is not valid for use by Central Provident Fund (“CPF”) and Supplementary Retirement Scheme (“SRS”) investors and shall be ineffective for all intents and purposes if used or purported to be used by them.
- CPF and SRS investors:
  - may vote at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or
  - may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on Thursday, 17 April 2025.
- By submitting this Proxy Form, the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 1 April 2025.

I/We \_\_\_\_\_ (Name(s)) \_\_\_\_\_ (NRIC/Passport No./Company Registration No.)

of \_\_\_\_\_ (Address)

being a holder/s of units in First REIT (the “Units”), hereby appoint:

Name	Address	NRIC/Passport No.	Proportion of Unitholdings	
			No. of Units	%

and/or (delete as appropriate)

Name	Address	NRIC/Passport No.	Proportion of Unitholdings	
			No. of Units	%

or failing him/her, the Chairman of the AGM, as my/our proxy/proxies to attend, speak and vote for me/us on my/our behalf, at the AGM of First REIT to be held at Hilton Singapore Orchard (333 Orchard Road, Singapore 238867), Grand Ballroom, Level 6, Orchard Wing on Tuesday, 29 April 2025 at 10.00 a.m. and at any adjournment thereof.

I/We direct my/our proxy/proxies to vote for or against, or to abstain from voting on, the resolutions to be proposed at the AGM as indicated hereunder. If no specific direction as to voting is given, the proxy/proxies may vote or abstain from voting at his/her/their discretion, as he/she/they may on any other matter arising at the AGM (or any adjournment thereof). If no person is named in the above boxes, the Chairman of the AGM shall be my/our proxy/proxies to vote, for or against, or to abstain from voting on, the resolution to be proposed at the AGM for me/us and on my/our behalf at the AGM and at any adjournment thereof.

No.	Resolutions	For	Against	Abstain
<b>ORDINARY BUSINESS</b>				
1.	To receive and adopt the Report of the Trustee, the Statement by the Manager, the Audited Financial Statements of First REIT for the financial year ended 31 December 2024 and the Independent Auditors' Report thereon (Ordinary Resolution)			
2.	To re-appoint KPMG LLP as Independent Auditors of First REIT to hold office until the conclusion of the next annual general meeting of First REIT, and to authorise the Manager to fix their remuneration (Ordinary Resolution)			
<b>SPECIAL BUSINESS</b>				
3.	To authorise the Manager to issue new Units and to make or grant convertible instruments (Ordinary Resolution)			
4.	To approve the Unit Buy-Back Supplement (Extraordinary Resolution)			
5.	To approve the adoption of the Unit Buy-Back Mandate (Ordinary Resolution)			

(Voting will be conducted by poll. If you wish your proxy/proxies to cast all your votes “**For**” or “**Against**” a resolution, please indicate with an “X” in the “**For**” or “**Against**” box provided in respect of that resolution. Alternatively, please indicate the number of votes “**For**” or “**Against**” in the “**For**” or “**Against**” box in respect of the resolution. If you wish your proxy/proxies to abstain from voting on a resolution, please indicate with an “X” in the “**Abstain**” box provided in respect of that resolution. Alternatively, please indicate the number of Units that your proxy/proxies is/are directed to abstain from voting in the “**Abstain**” box in respect of that resolution. In any other case, the proxy/proxies may vote or abstain as the proxy/proxies deem(s) fit on any of the above resolutions if no voting instruction is specified, and on any other matter arising at the AGM.)

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2025

**Total number of Units held:**\_\_\_\_\_  
Signature(s) of Unitholder(s) / Common Seal of Corporate Unitholder\_\_\_\_\_  
Contact Number/Email Address of Unitholder(s)**IMPORTANT: Please read the notes overleaf before completing the Proxy Form**

Fold and seal here. Do not staple

1st fold here

**Notes:**

1. If the Unitholder has Units entered against his/her/its name in the Depository Register maintained by The Central Depository (Pte) Limited ("**CDP**"), he/she/it should insert that number of Units. If the Unitholder has Units registered in his/her/its name in the Register of Unitholders, he/she/it should insert that number of Units. If the Unitholder has Units entered against his/her/its name in the said Depository Register and registered in his/her/its name in the Register of Unitholders, he/she/it should insert the aggregate number of Units. If no number is inserted, the Proxy Form will be deemed to relate to all the Units held by the Unitholder.
2. (a) A Unitholder who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the AGM. Where such Unitholder's Proxy Form appoints more than one proxy, the proportion of the unitholding concerned to be represented by each proxy shall be specified in the Proxy Form.  
  
(b) A Unitholder who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different Unit or Units held by such Unitholder. Where such Unitholder's Proxy Form appoints more than two proxies, the number and class of Units in relation to which each proxy has been appointed shall be specified in the Proxy Form.

**"Relevant intermediary"** has the meaning ascribed to it in Section 181 of the Companies Act 1967.

A Unitholder who wishes to appoint a proxy(ies) must complete the Proxy Form, before submitting it in the manner set out below.

3. A proxy need not be a Unitholder of First REIT. A Unitholder may choose to appoint the Chairman of the AGM as his/her/its/proxy.

2nd fold here

Affix  
Postage  
Stamp

**First REIT Management Limited**  
**(as manager of First Real Estate Investment Trust)**  
c/o Unit Registrar  
Boardroom Corporate & Advisory Services Pte. Ltd.  
1 Harbourfront Avenue  
#14-07 Keppel Bay Tower  
Singapore 098632

Please glue and seal along this edge

Please glue and seal along this edge

3rd fold here

4. The Proxy Form must be submitted to the Manager c/o the Unit Registrar in the following manner:
  - (a) if submitted personally or by post, be lodged at the Unit Registrar's office, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
  - (b) if submitted electronically, be submitted via email to the Unit Registrar at [srs.proxy@boardroomlimited.com](mailto:srs.proxy@boardroomlimited.com).and in each case, must be lodged or received (as the case may be) by 10.00 a.m. on Saturday, 26 April 2025, being not less than 72 hours before the time appointed for holding the AGM.
5. Completion and submission of the Proxy Form by a Unitholder will not prevent him/her from attending, speaking and voting at the AGM if he/she so wishes. The appointment of the proxy(ies) for the AGM will be deemed to be revoked if the Unitholder attends the AGM in person and in such event, the Manager reserves the right to refuse to admit any person or persons appointed under the relevant Proxy Form to the AGM.
6. The Proxy Form must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed under its common seal or under the hand of its attorney or a duly authorised officer. Where the Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Manager), if the Proxy Form is submitted personally or by post, be lodged with the Proxy Form or, if the Proxy Form is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
7. The Manager shall be entitled to reject a Proxy Form if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form (including any related attachment). In addition, in the case of Units entered in the Depository Register, the Manager may reject a Proxy Form (including any related attachment) if the Unitholder, being the appointor, is not shown to have Units entered against the Unitholder's name in the Depository Register as at 72 hours before the time appointed for holding the AGM, as certified by CDP to the Manager.