



(Constituted in the Republic of Singapore pursuant to  
a trust deed dated 19 October 2006)

## **ANNOUNCEMENT**

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### **RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY**

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The Board of Directors of Bowsprit Capital Corporation Limited ("the Company") as Managers of First Real Estate Investment Trust ("First Reit") wishes to announce that Ms Linda Teh Keat Luan has been appointed Company Secretary in place of Mr Wong Chee Meng, Lawrence with effect from 1 September 2007.

Merrill Lynch (Singapore) Pte. Ltd. and Oversea-Chinese Banking Corporation Limited were the joint lead managers and underwriters of the initial public offering of units in First REIT.

By Order of the Board

Dr Ronnie Tan Keh Poo  
Chief Executive Officer

Bowsprit Capital Corporation Limited  
(Company Registration No: 200607070D)  
As Manager of First Real Estate Investment Trust

31 August 2007