

## Cash Dividend/ Distribution::Mandatory

## Issuer &amp; Securities

|                        |   |
|------------------------|---|
| <b>Issuer/ Manager</b> | BOWSPRIT CAPITAL CORPORATION LIMITED              |
| <b>Security</b>        | FIRST REAL ESTATE INV TRUST - SG1U27933225 - AW9U |

## Announcement Details

|   |                                       |
|---|---------------------------------------|
| <b>Announcement Title</b>                                     | Mandatory Cash Dividend/ Distribution |
| <b>Date &amp; Time of Broadcast</b>                           | 13-Oct-2015 21:57:30                  |
| <b>Status</b>   | New                                   |
| <b>Corporate Action Reference</b>                             | SG151013DVCARIZL                      |
| <b>Submitted By (Co./ Ind. Name)</b>                          | Dr Ronnie Tan Keh Poo                 |
| <b>Designation</b>  | Chief Executive Officer               |
| <b>Dividend/ Distribution Number</b>                          | Not Applicable                        |
| <b>Declared Dividend/ Distribution Rate (Per Share/ Unit)</b> | SGD 0.0008                            |
| <b>Dividend/ Distribution Period</b>                          | 01/07/2015 TO 30/09/2015              |
| <b>Number of Days</b>   | 92                                    |

## Event Narrative

| <b>Narrative Type</b> | <b>Narrative Text</b>  |
|-----------------------|--|
| Additional Text       | First REIT has announced a distribution of 2.08 cents per unit in First REIT for the period from 1 July 2015 to 30 September 2015, comprising a taxable income component of 0.08 cents per unit, a tax-exempt income component of 1.09 cents per Unit and a capital component of 0.91 cents per Unit. Please see attached for details. |
| Taxation Conditions   | Tax will be deducted at source from the taxable component in certain circumstances.  |

## Event Dates

|                             |                     |
|-----------------------------|---------------------|
| <b>Record Date and Time</b> | 22/10/2015 17:00:00 |
| <b>Ex Date</b>              | 20/10/2015          |

## Dividend Details

|                               |                       |
|-------------------------------|-----------------------|
| <b>Payment Type</b>           | Payment Rate in Gross |
| <b>Taxable</b>                | Yes                   |
| <b>Gross Rate (Per Share)</b> | SGD 0.0008            |
| <b>Net Rate (Per Share)</b>   | SGD 0.0008            |
| <b>Pay Date</b>               | 27/11/2015            |
| <b>Gross Rate Status</b>      | Actual Rate           |

## Attachments

[First REIT Notice of BCD and Application of DRP for 3Q2015 Announcement.pdf](#)

Total size =200K

Applicable for REITs/ Business Trusts/ Stapled Securities