

Cash Dividend/ Distribution::Mandatory

Issuer & Securities

<b>Issuer/ Manager</b>	BOWSPRIT CAPITAL CORPORATION LIMITED
<b>Security</b>	FIRST REAL ESTATE INV TRUST - SG1U27933225 - AW9U

Announcement Details

<b>Announcement Title</b>	Mandatory Cash Dividend/ Distribution
<b>Date &amp; Time of Broadcast</b>	14-Apr-2015 18:45:56
<b>Status</b>	New
<b>Corporate Action Reference</b>	SG150414DVCAN6C8
<b>Submitted By (Co./ Ind. Name)</b>	Dr Ronnie Tan Keh Poo
<b>Designation</b>	Chief Executive Officer
<b>Dividend/ Distribution Number</b>	Not Applicable
<b>Declared Dividend/ Distribution Rate (Per Share/ Unit)</b>	SGD 0.0008
<b>Dividend/ Distribution Period</b>	01/01/2015 TO 31/03/2015
<b>Number of Days</b>	90

Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	First REIT has announced a distribution of 2.06 cents per unit in First REIT for the period from 1 January 2015 to 31 March 2015, comprising a taxable income component of 0.08 cent per unit, a tax-exempt income component of 1.28 cents per unit and a capital component of 0.70 cent per unit. Please see attached for details.
Taxation Conditions	Tax will be deducted at source from the taxable component in certain circumstances.

Event Dates

<b>Record Date and Time</b>	22/04/2015 17:00:00
<b>Ex Date</b>	20/04/2015

Dividend Details

<b>Payment Type</b>	Tax Not Applicable
<b>Gross Rate (Per Share)</b>	SGD 0.0008
<b>Net Rate (Per Share)</b>	SGD 0.0008
<b>Pay Date</b>	29/05/2015
<b>Gross Rate Status</b>	Actual Rate

<b>Attachments</b>	<a href="#">@First REIT Notice of BCD and Application of DRP for 1Q2015 Announcement.pdf</a> Total size =200K
--------------------	--

Applicable for REITs/ Business Trusts/ Stapled Securities