

Scrip Election/ Distribution/ DRP::Choice

Issuer & Securities

Issuer/ Manager	BOWSPRIT CAPITAL CORPORATION LIMITED
Security	FIRST REAL ESTATE INV TRUST - SG1U27933225 - AW9U

Announcement Details

Announcement Title	Scrip Election/ Distribution/ DRP
Date & Time of Broadcast	19-Jan-2016 18:34:30
Status	New
Corporate Action Reference	SG160119DVOP8FWF
Submitted By (Co./ Ind. Name)	Dr Ronnie Tan Keh Poo
Designation	Chief Executive Officer
Dividend/ Distribution Number	Not Applicable
Declared Dividend/ Distribution Rate (Per Share/ Unit)	SGD 0.0209
Dividend/ Distribution Period	01/10/2015 TO 31/12/2015
Number of Days	92

Event Narrative

Narrative Type	Narrative Text
Additional Text	First REIT has announced a distribution of 2.09 cents per unit in First REIT for the period from 1 October 2015 to 31 December 2015, comprising a taxable income component of 0.08 cents per Unit, a tax-exempt income component of 1.10 cents per Unit and a capital component of 0.91 cents per Unit. Please see attached for details.

Event Dates

Record Date and Time	27/01/2016 17:00:00
Ex Date	25/01/2016

Option 1-Cash Payment Details

Default Option	Yes
Option Currency	Singapore Dollar
Payment Type	Tax Not Applicable
Gross Rate (Per Share)	SGD 0.0209
Net Rate (Per Share)	SGD 0.0209
Pay Date	29/02/2016
Gross Rate Status	Actual Rate

Note- Any information entered in narrative will not be used in processing

Narrative

Type	Narrative Text
Additional Text	Bowsprit Capital Corporation Limited, as manager of First REIT, wishes to announce that the distribution reinvestment plan (the "DRP") will apply to the above distribution.
Taxation Conditions	Certain categories of Unitholders will receive a gross distribution (i.e. no tax will be deducted from it). Please see attached.

Option 2-Cash Payment Details

Default Option	No
Option Currency	Singapore Dollar
Payment Type	Payment Rate in Net
Taxable	Yes
Gross Rate (Per Share)	SGD 0.0209
Net Rate (Per Share)	SGD 0.0209
Pay Date	29/02/2016
Gross Rate Status	Actual Rate
Note- Any information entered in narrative will not be used in processing	
Narrative Type	Narrative Text
Additional Text	Bowsprit Capital Corporation Limited, as manager of First REIT, wishes to announce that the DRP will apply to the above distribution.
Taxation Conditions	Tax will be deducted at the prevailing corporate tax rate of 17% in certain circumstances. Please see attached.

Option 3-Cash Payment Details

Default Option	No
Option Currency	Singapore Dollar
Payment Type	Payment Rate in Net
Taxable	Yes
Tax Rate(%)	10
Gross Rate (Per Share)	SGD 0.0209
Net Rate (Per Share)	SGD 0.01881
Pay Date	29/02/2016
Gross Rate Status	Actual Rate
Note- Any information entered in narrative will not be used in processing	
Narrative Type	Narrative Text
Additional Text	Bowsprit Capital Corporation Limited, as manager of First REIT, wishes to announce that the DRP will apply to the above distribution.
Taxation Conditions	Tax at the reduced rate of 10% will be deducted from the distribution made to foreign non-individual Unitholders. Please see attached.

Security Option Details

New Security ISIN	SG1U27933225
New Security Name	FIRST REAL ESTATE INV TRUST
Security Not Found	No
Attachments	📄 First REIT Notice of BCD and Application of DRP for 4Q2015 Announcement.pdf Total size =201K

Applicable for REITs/ Business Trusts/ Stapled Securities