

## Cash Dividend/ Distribution::Mandatory

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	BOWSPRIT CAPITAL CORPORATION LIMITED
<b>Security</b>	FIRST REAL ESTATE INV TRUST - SG1U27933225 - AW9U

## Announcement Details

<b>Announcement Title</b>	Mandatory Cash Dividend/ Distribution
<b>Date &amp; Time of Broadcast</b>	19-Oct-2016 18:18:43
<b>Status</b>	New
<b>Corporate Action Reference</b>	SG161019DVCAQMMM
<b>Submitted By (Co./ Ind. Name)</b>	Dr Ronnie Tan Keh Poo
<b>Designation</b>	Chief Executive Officer
<b>Dividend/ Distribution Number</b>	Not Applicable
<b>Declared Dividend/ Distribution Rate (Per Share/ Unit)</b>	SGD 0.0114
<b>Dividend/ Distribution Period</b>	01/07/2016 TO 30/09/2016
<b>Number of Days</b>	92

## Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	First REIT has announced a distribution of 2.12 cents per unit in First REIT for the period from 1 July 2016 to 30 September 2016, comprising a taxable income component of 0.08 cents per unit, a tax-exempt income component of 1.14 cents per unit and a capital component of 0.90 cents per unit.
Taxation Conditions	The tax-exempt component of the distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source from this component.

## Event Dates

<b>Record Date and Time</b>	27/10/2016 17:00:00
<b>Ex Date</b>	25/10/2016

## Dividend Details

<b>Payment Type</b>	Tax Exempted
<b>Gross Rate (Per Share)</b>	SGD 0.0114
<b>Net Rate (Per Share)</b>	SGD 0.0114
<b>Pay Date</b>	29/11/2016
<b>Gross Rate Status</b>	Actual Rate
<b>Attachments</b>	<p><a href="#">@First REIT Notice of BCD and Application of DRP for 3Q2016.pdf</a></p> <p>Total size =235K</p>

Applicable for REITs/ Business Trusts/ Stapled Securities